

QUICK FACTS

ETF SERIES	RTA
MGMT FEE	0.75%
SERIES F	PFC3901
MGMT FEE	0.75%
SERIES A	PFC3900
MGMT FEE	1.75%

**SUBADVISOR: RICHARDSON GMP /
CONNECTED WEALTH ®**

At Connected Wealth, Craig Basinger and his team manage upwards of \$1 billion, with a focus on long term wealth building strategies. The team consists of three portfolio managers and two analysts, headed by Mr. Basinger, who has worked in investment management since 1995. Their guiding principles are transparency, cost efficiency, and connectedness.

OCTOBER 2020

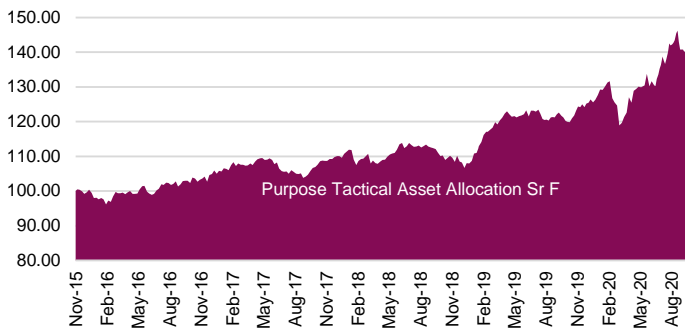
Well, once again September has reminded investors markets don't just keep going up in a smooth line. After August experienced stellar gains led by technology, September witnessed a pullback that brushed up against correction territory. This was led down by the same high flying technology names, but certainly grew into a more broad sell-off. Fortunately, markets stabilized and started to recover around the middle of the month to finish September off lower, albeit not as much as earlier.

Tactical is in that 'standing on guard' mode. Defensively tilted in case this market goes for a bigger tumble to provide a stabilizer for the portfolio. If markets don't tumble and continue to recover, Tactical will gradually re-add equity.

The Purpose Tactical Asset Allocation Fund began reducing equity near the end of August and this accelerated in early September. By the 9th the fund was down to 35% equity and moved a bit lower on the 24th. This defensive move helped Tactical hold up better than the overall equity markets in September. Admittedly, this looked a lot smarter before the markets started

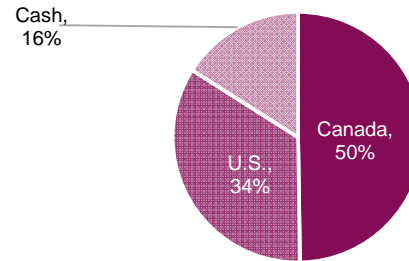
INVESTMENT GROWTH

Investment Growth Since Inception



Source: Richardson GMP, As at September 30 2020

COUNTRY ALLOCATION



Source: Richardson GMP, As at September 30 2020

TOP HOLDINGS

NAME	WEIGHT
VANGUARD CANADIAN ST BD ETF	39.0%
VANGUARD SHORT-TERM BOND ETF	17.2%
VANGUARD TOTAL STOCK MKT ETF	17.1%
ISHARES CORE S&P/TSX CAPPED	10.8%

Source: Richardson GMP, As at September 30 2020

ASSET ALLOCATION



Source: Richardson GMP, As at September 30 2020

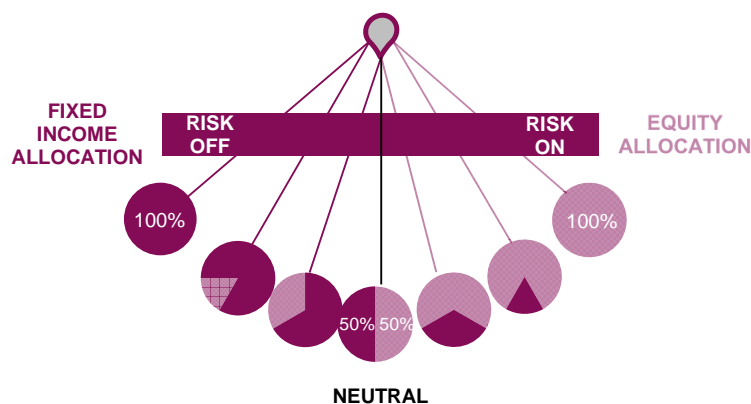
DESIGNED FOR

- Long-term capital appreciation potential
- Enhanced portfolio diversification
- Reduced risk

Purpose Tactical Asset Allocation Fund uses an active, rules-based strategy to increase or decrease its equity / bond exposure depending on the direction of the equity markets. In downward moving equity markets, our models signal to tilt the fund to be more exposed to bonds. In upward moving equity markets the fund is designed to tilt more towards equities. The objective is to capture a reasonable portion of up markets and become more defensive in down markets to mitigate the damage. This can provide a dynamic tactical component for an overall portfolio.

INVESTMENT PROCESS

- The Purpose Tactical Asset Allocation portfolio uses a systematic, rules-based approach to increase equity exposure in up markets and increase bond exposure in down markets
- The holdings oscillate between 100% bonds/cash and 100% equity using a handful of exchange traded funds (ETFs), dependent upon the indicators short-term outlook for the market



KEY ADVANTAGES

- Sidecar strategy to traditionally managed assets
- Systematic approach provides a tactical tilt to reduce total volatility without sacrificing expected returns

RISK RATING



PERFORMANCE

	1-MO	3-MO	6-MO	YTD	1-YEAR	2-YEAR	3-YEAR	SINCE INCEPTION*
Purpose Tactical Asset Allocation A	-1.63%	3.26%	12.46%	8.36%	10.19%	8.26%	7.09%	5.08%
Purpose Tactical Asset Allocation F	-1.54%	3.55%	13.07%	9.25%	11.39%	9.41%	8.24%	6.23%

*The inception date of the Purpose Tactical Asset Allocation Fund was November 16th, 2015

Source: Morningstar, as at Sep 30, 2020

All data sourced to Bloomberg unless otherwise noted.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the prospectus before investing. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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